

MINUTES
BENBROOK ECONOMIC DEVELOPMENT CORPORATION
Board of Directors
Special Meeting
Benbrook City Hall
Tuesday, November 8, 2005

I. CALL TO ORDER

The Special meeting of the Board of Directors of the Benbrook Economic Development Corporation was called to order at 6:30 p.m., Tuesday, November 8, 2005, in the Central Conference Room, City Hall at 911 Winscott Road. The presiding officer was President Charlie Anderson. A quorum was present, including the following:

Charlie Anderson, President
James Amick, Secretary
James Schull, Treasurer
Dan Tully
John Vander Pan
Steve White

Absent was: Mr. Rickie Allison

Also Present:

Ron Rainey, Director
Donna Savage, City Staff
Dwight Heard, EDC Attorney
Tammi Cauthen, TIF Board Member

II. CONDUCT OATH OF OFFICE TO POSITIONS 3, 5, AND 7.

Deputy Court Clerk Donna Savage conducted the Oath of Office to Dan Tully, John Vander Pan, and Steve White.

III. EXECUTIVE SESSION PURSUANT TO SECTION 551.072, DELIBERATION REGARDING REAL PROPERTY. President Charlie Anderson called the Executive Session at 6:36 pm.

- a. **Consider 8700 Benbrook Boulevard Property Purchase Agreement**
- b. **Consider Refinancing of Benbrook Towne Crossing Property**
- c. **Consider Acquisition of 7-Acre Tract On I-20**

President Anderson reconvened the Board at 8:24 pm.

IV. CONSIDER ANY ACTION FROM EXECUTIVE SESSION –

Mr. Vander Pan made a motion to approve the 8700 Benbrook Boulevard Property Purchase Agreement for closing with the discussed changes to Section V. Mr. Schull seconded the motion. President Anderson called the vote. All voted aye and the motion carried (Mr. Rickie Allison was absent.)

V. CONDUCT OATH OF OFFICE TO POSITIONS 1.

Deputy Court Clerk Donna Savage conducted the Oath of Office to James Amick.

VI. ADJOURNMENT

There being no further business, the meeting adjourned at approximately 8:28 p.m.

Secretary

Presiding Officer