

MINUTES
BENBROOK ECONOMIC DEVELOPMENT CORPORATION
Board of Directors
Special Meeting
Benbrook City Hall
February 3, 2009

I. CALL TO ORDER

The special meeting of the Benbrook Economic Development Corporation Board of Directors was called to order at 6:32 p.m., Tuesday, February 3, 2009, in the Council Chambers in City Hall at 911 Winscott Road. The presiding officer was President Carrol Crombie. A quorum was present, including the following:

Carrol Crombie, President
Sandy Davis, Treasurer
Dan Tully
Ron Sauma

Absent Steve White, Vice President
 Will Higgins, Secretary
 Janet Powers

Staff Present: Ron Rainey, Executive Director
 Patricia L. Taber, Administrative Assistant

Also Present: Dwight Heard, BEDC Attorney
 Jim Wilson, Planning & Zoning Committee & Citizen
 Tammi Cauthen, President, First Bank & Citizen

II. CONSIDER STEVE WHITE'S RESIGNATION

Mr. Dan Tully made a motion to accept Mr. Steve White's resignation as presented. Mr. Ron Sauma seconded the motion. President Carrol Crombie called the vote. All voted aye and the motion carried.

III. ELECT VICE PRESIDENT

Mr. Dan Tully made a motion to nominate Ms. Janet Powers as Vice President of the Benbrook Board of Directors. Mr. Ron Sauma seconded the motion. President Carrol Crombie called the vote. All voted aye and the motion carried.

IV. CONSIDER NINTH AMENDMENT TO WAL-MART PURCHASE CONTRACT

Mr. Dan Tully made a motion in multiple parts: part one - to sell to Wal-Mart the parcel stated per the Ninth Amendment to the Contract; and part two - to authorize Carrol Crombie, President of the Benbrook Economic Development Corporation to execute the Ninth Amendment and all closing documents as required based upon review and verification of counsel. Mr. Sandy Davis seconded the motion. President Carrol Crombie called the vote. All voted aye and the motion carried.

V. ADJOURNMENT

There being no further business, the meeting adjourned at approximately 6:53 p.m.

Secretary

Presiding Officer