

MINUTES
BENBROOK ECONOMIC DEVELOPMENT CORPORATION
Board of Directors
Special Meeting
Benbrook City Hall
April 10, 2008

I. CALL TO ORDER

The special meeting of the Benbrook Economic Development Corporation Board of Directors was called to order at 6:02 p.m., Thursday, April 10, 2008, in the North Conference Room in City Hall at 911 Winscott Road. The presiding officer was President Charlie Anderson. A quorum was present, including the following:

Charlie Anderson, President
Steve White, Vice President
Carrol Crombie, Secretary
Rick Whitehurst, Treasurer
Dan Tully

Absent: James Schull
Will Higgins

Staff Present: Ron Rainey, Executive Director
Patricia L. Taber, Administrative Assistant

Also Present: Dwight Heard, BEDC Attorney
Brad Bowen, Richpenn

II. EXECUTIVE SESSION – Pursuant to Section 551.071, Consulting with Attorney

Section 551.072, Deliberation regarding real property

- a. **Consider Jemsite Development, L.L.C. purchase offer – Benbrook Field Addition**
- b. **Consider Third Amendment to Home Depot Purchase Agreement**
- c. **Consider TMC Purchase Contract, Lot 3, Block 2, Benbrook Field Addition**
- d. **Consider A. Saleemi Contract Offer, Lot 1, Block A, Valvoline Oil Addition**

BEDC President Charlie Anderson called the Executive Session to order at 6:03 p.m.

III. RECONVENE IN OPEN SESSION – BEDC President Charlie Anderson reconvened the Board at 7:23 p.m.

- a. **Consider Jemsite Development, L.L.C. purchase offer – Benbrook Field Addition –**
No action necessary at this time.

b. Consider Third Amendment to Home Depot Purchase Agreement -

Mr. Carrol Crombie made a motion to reject the Third Amendment to the Home Depot Purchase Agreement. Mr. Dan Tully seconded the motion. President Charlie Anderson called the vote. All voted aye and the motion carried.

c. Consider TMC Purchase Contract, Lot 3, Block 2, Benbrook Field Addition -

Mr. Dan Tully made a motion to accept the offer for the TMC Purchase Contract covering Lot 3, Block 2, Benbrook Field Addition and authorize the BEDC President to execute the Contract. Mr. Rick Whitehurst seconded the motion. President Charlie Anderson called the vote. All voted aye and the motion carried.

d. Consider A. Saleemi Contract Offer, Lot 1, Block A, Valvoline Oil Addition -

Mr. Carrol Crombie made a motion to accept the A. Saleemi Contract Offer for Lot 1, Block A, Valvoline Oil Addition contingent upon the land exchange of the property with McDonald's and the additional acquisition with Albertson's and further authorize the BEDC President to execute the Contract. Mr. Rick Whitehurst seconded the motion. President Charlie Anderson called the vote. All voted aye and the motion carried.

IV. ADJOURNMENT

There being no further business, the meeting adjourned at approximately 7:45 p.m.

Secretary

Presiding Officer